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3331 Severn Avenue, Suite 200 Metairie, LA 70002 (504) 838-0001 nolacommercial.com

NEWS RELEASE

FOR IMMEDIATE RELEASE

CONTACT: Jacquie Bonano

Jacquie@jbcommunications.net

(504) 512-0147

METAIRIE CENACLE SEALED BID SALE ANNOUNCED

Metairie, LA (February 18, 2012) – RE/MAX Commercial Brokers, Inc. is conducting a Sealed Bid Sale on behalf of the Metairie Cenacle. The sale is open to the public and brokers beginning February 20, 2013 with sealed bids due April 18, 2013, 5:00 p.m. CST.

With more than 19 acres and a 31,897 Sq. Ft. retreat house for sale, it is the largest land parcel of its kind available in Metairie, Louisiana. Zoned R1-A it is located in an upscale East Jefferson neighborhood next to Lake Pontchartrain.

For more than 55 years, the Cenacle Sisters have resided on the property and provided a great community service through its ministries of retreats, faith formation and spiritual direction. After several months of review, the North American Province of the Cenacle made the decision to sell the property primarily due to the diminishing number of Cenacle Sisters and economic factors.

"We did not take this decision lightly. Our hearts are heavy as we are aware that we simply do not have the resources to continue to serve the greater New Orleans community," said spokeswoman and Province Councilor, Sr. Mary Sharon Riley, r.c. "We are grateful for the many who have made it possible for us to minister in this community for so many years."



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"Marketing the property through a Sealed Bid Sale is an opportunity to obtain the highest possible bids in a short timeframe," stated RE/MAX Commercial Brokers owner Richard Juge. "This provides the Cenacle Sisters and their governing body with the flexibility to review the best offers."

The Cenacle Sisters will reside on the property and have currently scheduled ministry programs through August. The sisters have asked the public and potential buyers to respect their privacy. Sales-related access to the property is by appointment only. Potential buyers and brokers must register at www.mysealedbid.com for complete property information and for scheduled tour dates. RE/MAX Commercial Brokers' agent, Matt Eaton will handle all inquiries for the property. Eaton may be reached at (504) 838-0001 or meaton@nolacommercial.com.

About North American Province of the Cenacle

Saint Therese Couderc and Father Stephen Terme founded the Cenacle Sisters, a congregation of religious women, in 1826 in the small French village of La Louvesc. Their charism is rooted in the first Cenacle (Upper Room) in Jerusalem where Mary, the apostles, and others close to Jesus prayed and awaited the coming of the Holy Spirit after the Ascension of Jesus into heaven, and then were sent out to spread the Gospel to the world. In the spirit of that first Cenacle, the Cenacle Sisters live a life of prayer, community, and ministry. According to their mission statement, they "work for the transformation of the world by awakening and deepening faith with and for the people of our times." The Cenacle Sisters live out their charism through the ministries of retreats, spiritual direction, prayer enrollments and adult faith formation. They continue to minister in Chicago, throughout the United States, and in 14 other countries. The Cenacle Sisters live in community and take vows of poverty, chastity and obedience.

About RE/MAX Commercial Brokers, Inc.

RE/MAX Commercial Brokers, Inc. is the exclusive commercial office in Louisiana. Located in Metairie, the company is licensed in both Louisiana and Mississippi. Owner Richard Juge, CCIM, SOIR, leads an experienced team of licensed agents, property managers and consultants. The company specializes in sales, leasing and property management for office, industrial, retail, multi-family, medical, self storage, land, and many subspecialties.