



RE/MAX Commercial Brokers, Inc.

3331 Severn Avenue, Suite 200

Metairie, LA 70002

(504) 838-0001

nolacommercial.com

NEWS RELEASE

FOR IMMEDIATE RELEASE

CONTACT: Jacquie Bonano
Jacquie@jbcommunications.net
(504) 512-0147

L.A. Frey & Sons Meat Packing Plant Listing Offers Redevelopment Opportunity in Historic Bywater Neighborhood

Metairie, LA (April 14, 2014)—The former L.A. Frey & Sons Meat Packing Plant property located on Burgundy and Bartholomew Streets has been listed for sale in whole or part by RE/MAX Commercial Brokers, Inc. Once envisioned as a four-corner \$42 million mixed use development called ICInola, this property offers a unique opportunity for redevelopment in the dense high-demand Bywater neighborhood. The property includes a 52,500 SF plant adjacent to a 15,000 SF vacant lot, and a 14,000 SF office building with an 8,100 SF parking lot.

The property owner has agreed to sell the property in its entirety for \$3 million or will divide the property in two segments: the plant and vacant lot for \$1.95 million (less than \$40/SF); and the office building with adjacent lot for \$1.05 million (approximately \$80/SF). The property is currently zoned L-1 for light industrial. Future zoning has been proposed for Historic Marigny/Treme/Bywater Mixed Use District (HM-MU). The new zoning is intended to provide a mixed-use environment of light industrial, commercial and residential uses that would not adversely affect the historic character of the neighborhood.

“In recent years, the Bywater neighborhood has been in high demand with impressive in-fill and redevelopment taking place throughout the area,” stated Richard Juge, RE/MAX Commercial Brokers, Inc. owner and broker.

Interested buyers may contact brokers Charles Mullin at cmullin@nolacommercial.com; Jonathan Shaver at jshaver@nolacommercial.com or Richard Juge at rjuge@nolacommercial.com. The office phone number is (504) 838-0001.

About RE/MAX Commercial Brokers, Inc.

RE/MAX Commercial Brokers, Inc. is the exclusive RE/MAX commercial office in Louisiana. Located in Metairie, the company is licensed in Louisiana and Mississippi. Owner Richard Juge, CCIM, SOIR, leads an experienced team of licensed agents, property managers and consultants. The company specializes in sales, leasing and property management for office, industrial, retail, multi-family, medical, self storage, land, and many subspecialties.